

FISCAL IMPACT STATEMENT ON BILL NO. **S.483**

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TO:	The Honorable Hugh Leatherman, Chairman, Senate Finance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	March 1, 2005	SBD:	2005268

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AUTHOR:	Senator Mathews	PRIMARY CODE CITE:	59-127-480
SUBJECT:	South Carolina State University Academic and Administrative Facilities Bond Act		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill amends the Code of Laws as to enact the "South Carolina State University Academic and Administrative Facilities Bond Act". This act prescribes the manner in which and condition under which South Carolina State University may issue certain revenue bonds for the acquisition of academic and administrative buildings.

**EXPLANATION OF IMPACT:**

Enactment of this Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget